

12th August, 2024

BSE Limited

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For Jindal Stainless Limited

Navneet Raghuvanshi **Head Legal & Company Secretary**

Enclosed as above



Jindal Stainless accredited as a qualified vendor by BrahMos Aerospace

New Delhi, August 12, 2024: Jindal Stainless, India's leading stainless steel manufacturer, has been accredited by BrahMos Aerospace Pvt. Ltd. as a qualified vendor for the manufacturing and supply of steel sheets and plates from its Hisar plant in Haryana. This approval comes after a stringent quality and credentials audit conducted by BrahMos to enlist Jindal Stainless, Hisar, as a supplier for its cruise missiles.

Commenting on this significant development, **Managing Director**, **Jindal Stainless**, **Mr Abhyuday Jindal**, stated, "This milestone underscores our role in, and commitment to, India's defence sector. We envision an India that is completely Atmanirbhar in its defence requirement. In line with this vision, we are enhancing our capabilities to meet and exceed the stringent conditions for such critical applications. Contributing to the strengthening of our country's defence standing is a matter of passion and pride for us."

This accreditation highlights Jindal Stainless' commitment to excellence and innovation in producing high-quality materials essential for national security. Jindal Stainless, Hisar, will manufacture and supply customised stainless steel and speciality low-alloy steel sheets and plates that meet the technical requirements of BrahMos Aerospace. Previously, Jindal Stainless has supplied materials for key projects under the DRDO and ISRO, including India's lunar mission Chandrayaan, PSLV, GSLV Mk3, nuclear submarine missile system, missile canisters for various missile programmes, and exhaust units in rockets. The company is dedicated to meeting the material requirements of upcoming missile programmes.

Among the select few globally certified companies with AS 9100D certification, a quality management system for aviation, space, and defence organisations, Jindal Stainless has recently developed and supplied 3 mm special alloy steel sheets for the Supersonic Missile-Assisted Release of Torpedo (SMART) system, enhancing the Indian Navy's anti-submarine warfare capabilities. Manufactured by Jindal Stainless, Hisar in a record turnaround time, these specialised sheets can provide high thermal stability and high-pressure resistance during flight.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had a consolidated annual turnover of INR 38,562 crore (USD 4.7 billion) in FY24 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity by 2026. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2024. In India, there are ten sales offices and six service centres, as of March 2024. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.



Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, which involves lower greenhouse gas emissions and enables recyclability with no reduction in quality.

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